



New Zealand Deerstalkers' Association Inc

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This is a personal memo from the McKenzie Partnership Steering Committee

Dear members of NZDA,

NZDA had another successful conference this year hosted by Wanaka; on the agenda for delegates, observers and the National Executive in attendance was the status of the McKenzie Partnership.

From humble beginnings -

At the 1984 conference the idea of future proofing the association, by means of having a permanent National Headquarters was tabled. A task force was established and delegates returned to their branches to raise funds for an association nest egg.

From that beginning a capital sum of \$27,000.00 was raised. The association and their new capital partnered with Wellington Branch and by way of property transaction and judicious investments the McKenzie Partnership was created.

A mature investment -

The McKenzie Partnership was carefully grown and the investment will mature this October. We can proudly announce that the NZDA national body share is now worth \$500,000.00.

Now thirty years later the demand for National Headquarters has stood the test of time. Currently National Office employs two full time staff for NZDA as well as extensive operational records. It is also home to the Heritage Trust where they catalogue and store the historical treasures given to NZDA. Both have become desperate for space.

Our current rented space has recently come in at 26% of EQC structural soundness. This means that engineering reports are currently being compiled and at best tenants can expect extensive work to be done to the first floor to bring the building up to the minimum requirement of 34%.

The leases for the current NZDA and trust offices expire early next year, this coupled with the matured McKenzie Partnership Trust allows the Association to purchase a building for our national headquarters.

Moving forward -

At the Wanaka conference two main factors were weighed against one another –

- The use of the investment to subsidise capitation

- The use of investment to purchase a property for headquarters

After deliberation the delegates sanctioned the purchase of a property for use as national headquarters.

3 Collina Terrace, Wellington -

After years of joint voluntary efforts, the perfect property has been found. With the important features of access, passive revenue streams, fit for purpose and a fantastic central location met, 3 Collina Terrace which is now under contract with the settlement date of October 29th, 2015.

Within five minutes' walk from Wellington Station, two minutes from closest bus stop and a stone's throw from Parliament Buildings, Collina Terrace is considered an exciting opportunity by those who have seen it because it offers secure investment backed by high land value. For the purposes of transparency; the asking price was 1.5m – reduced to 1.2m and settled for 1.1m.

In addition to this there are six car parks which will create revenue for the association. The property is ideal for our purpose and a professional project manager familiar with our requirements has been appointed, to oversee whatever works are identified as necessary.

The building will house The National office and Heritage Trust. NZDA Wellington Branch will be a 50% investor in the project and is designing an integral hall to be installed at the back of the existing building. That work will be done at the cost of Wellington Branch.

Further information will be forwarded as progress advances.



Want to play a part?

The McKenzie Partnership has two partners: NZDA National Association and Wellington Branch. The Heritage Trust was bequeathed \$50,000.00 from the Hong Tse Estate for investment in a shared property and will be directly involved in the purchasing of 3 Collina Terrace.

To manage the purchase of the property and to retain capitation stability the McKenzie Partnership and Heritage Trust are offering two means of involvement for members and branches – Voluntary Donations and Equity Partnerships.

Voluntary Donations -

Any member or branch is invited to make voluntary donations towards the purchase of 3 Collina Terrace. Any donations are non-refundable and will be subsidised dollar for dollar by Mark Dunajtschik, whether the donation is from a member or a branch.

Voluntary donations are to the Heritage Trust and therefore are tax deductible.

This opportunity is a one-time offer and is in the best interests of the Association and your membership enjoyment. The more donated the less investment funds the Association has to use; ensuring its continued capitation subsidisation.

Personal		
Name		
Address		
Phone		
Email		
I would like to make a personal contribution of -	\$	In the dollar for dollar subsidy

Branch		
Name		
Address		
Phone		
Email		
Our branch would like to make a contribution of -	\$	In the dollar for dollar subsidy

If you or your branch would like to make a voluntary donation please deposit the funds either directly into the bank account or contact the National Office.

3 Collina Terrace Steering Committee bank account

Bank Account: **03-0558-0139562-005**

Equity Partnerships –

The steering committee acknowledge provision is been made for branches to become equity partners and we request expressions of interest from those branches interested. They will be provided a prospectus when one is available upon the completion of all the work required for it.

As an Equity Partner – your branches investment will help to release the investment funds of the National Association.

Please make your branches expressions of interest known to the Steering Committee via the National Office.

Branch Equity Partnership - Expression of Interest	
Branch	
Contact	
Phone	
Email	



For and on behalf of the Steering Committee:

Tony Macklin, Tony Allen, Alby Frampton, Mark Dunajtschik and Ian Wright